



GBQ Opens New York and Philadelphia Offices

Columbus, OH, February 17, 2012: GBQ is pleased to announce the opening of new business valuation offices in New York and Philadelphia and the addition of Raymond Ghelardi and David Bookbinder as Directors and heads of these new offices.

"We are thrilled to continue our growth with the establishment of New York and Philadelphia offices. Ray and David bring tremendous experience to GBQ, having held executive-level positions at national valuation practices. Their deep expertise within the financial reporting valuation niche is well-recognized, and we expect explosive growth with our two new East Coast offices," said Brian D. Bornino, CPA/ABV, CFA, CBA, who serves as the Director of Valuation Services and leader of GBQ's valuation practice.

Raymond will head up our New York office and most recently served as a Managing Director for Ceteris Group where he managed its valuation services practice in the eastern US. At Ceteris, Ray specialized in valuations for corporations related to financial reporting requirements under GAAP and corporate tax related valuations. In prior positions with Marcum, BDO, Management Planning and CBIZ Valuation, he conducted and managed valuations for financial and tax reporting, mergers and acquisitions, fairness opinions, estate planning, and other matters. He has extensive experience in a variety of industries, including the health care, pharmaceutical, and technology sectors.

David will lead the Philadelphia office and was most recently a Director at BDO Valuation Advisors, where he managed a team that provided valuation services to client companies as well as reviewed valuations prepared on behalf of BDO audit clients. He has conducted valuations of the securities and intangible assets of public and private companies under ASC 820, 805, 350, and 718 for various purposes including mergers and acquisitions, reorganizations, estate planning, fairness opinions, and financial reporting. David's prior valuation and corporate finance experience includes positions with Management Planning, Fairmount Partners, CBIZ Valuation Group, Inc., and CoreStates Capital Markets.

About GBQ Consulting's Business Valuation Practice

GBQ has grown to become a national valuation practice through our ability to provide world-class valuation quality, capabilities, and expertise. With valuation offices in Columbus, Indianapolis, Philadelphia, and New York, we perform 200+ valuation assignments annually for companies in virtually every industry...nationwide. Our valuation professionals have extensive experience in the valuation of businesses, business interests, and intangible assets of both privately

held and publicly traded companies. We specialize in valuations performed in the context of business succession planning, estate & gift taxation, ESOPs, financial reporting, transaction advisory, and various other corporate-related matters.

About GBQ

GBQ is the largest independent accounting and consulting firm in Central Ohio. With over 120 associates we are large enough to handle the needs of today's complex and progressive organizations, while providing close personal attention. As an independent member of the BDO Seidman Alliance, GBQ has access to global resources through a network of accounting and consulting firms. Visit GBQ Partners on the Internet at www.gbq.com, become a fan on Facebook, or follow us on Twitter. For more information on BDO USA, LLP visit <http://www.bdo.com/>

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