



Free CPE for Non-Profit Organizations

TITLE: Single Audit - How will your Organization be affected by the American Recovery and Reinvestment Act and the New Regulatory Requirements?

DATE: Wednesday, July 7, 2010

TIME: 12:30 PM – 1:30 PM (EST)

CPE: 1.5 hours awarded for credit in the field of Governmental Accounting

DESCRIPTION:

During this seminar, BDO Institute for Nonprofit Excellences leaders Laurie Arena Rocha, CPA and Lee Klumpp, CPA will facilitate a discussion for nonprofit CFOs, Controllers, and Executive Directors focusing on what you need to know about the American Recovery and Reinvestment Act (ARRA) and how will nonprofit organizations be affected by the new regulatory requirements.

AGENDA:

1. Introduction to ARRA
3. New Compliance Requirements
4. Reporting Requirements
5. Federal Government Monitoring and Oversight
6. Conclusion
7. Q&A

LEARNING OBJECTIVES:

After this seminar, participants will be able to understand:

- * The requirements and impact of the American Recovery and Reinvestment Act's (ARRA) on federal programs.
- * The new requirements in the 2010 OMB Circular A-133 Compliance Supplements and the impact that ARRA has had on the Compliance and Reporting Requirements.
- * To prepare for an audit in accordance with OMB A-133 under the ARRA Requirements.

SPEAKERS:

Laurie Arena Rocha, CPA, Partner, BDO

Laurie is a regular contributor to the Institute through her speaking engagements and assisting clients on nonprofit issues and topics. Laurie works exclusively in the nonprofit industry, with a significant amount of her time being spent working with clients that receive funds to manage and run federal programs.

Lee Klumpp, CPA, Senior Technical Manager, BDO Lee works exclusively for the Institute researching, writing and disseminating information related to recent accounting and auditing pronouncements. Lee spends a significant amount of his time providing consultation to various BDO engagement teams and our alliance firms around the country and internationally on various financial, accounting, auditing and reporting issues related to the nonprofit industry and OMB A-133 topics. Additionally, Lee is a sought after to speak for various seminars, training event and webinars on various accounting, auditing, internal control, governance and financial reporting topics related to the nonprofit industry.

WHO SHOULD ATTEND?

Controllers, CFOs, and Executive Directors of nonprofits will find this presentation helpful and immediately relevant for their organizations.

DELIVERY METHOD: Webinar - The program is complimentary, and supported and hosted by BDO, kindly RSVP as soon as possible to reserve your place.

Prerequisites and Advanced Preparation: None

Program Level: Overview

REGISTER:

https://university.learnlive.com/Content/Public/1029/Invitations/bdo_invitation_page.html?ref=/WebCastDesc.aspx?webcast_id=17224

Please register as a BDO invited client/guest. After you register, you will receive an email confirmation and a reminder email approximately 24 hours before the webcast. If you have any questions on enrolling, canceling enrollment, other administrative policies or technical support issues, email BDOonline_support@learnlivetech.com or call 1-888-228-4188.

TITLE: Fair Value Accounting for Nonprofits – What you need to know

Date: Wednesday, July 28, 2010

Time: 12:00 PM – 1:30 PM (EST)

CPE: 1 CPE in field of Accounting

DESCRIPTION:

Nonprofit organizations have had to implement the new Fair Value accounting requirements under Statement of Financial Accounting Standard (SFAS) No. 157 – Fair Value Measurement (ASC 820), which is reshaping many Nonprofit Organizations' financial statements. This seminar is designed to help you gain insights into the conceptual and practical reasons for using Fair Value accounting as required, and the fair value measurement attributes for some of the new and existing accounting standards. This seminar covers the conceptual and practical issues that arise when Fair Value measurements are implemented under other FASB standards and provides examples of these issues. In addition, we will discuss the measurement and estimation challenges that confront preparers and auditors in making, and attesting to Fair Value measurements and the related presentation and disclosures.

AGENDA:

1. Definition of Fair Value
2. What does Fair Value mean to a Nonprofit
3. What are the various Fair Value Methodologies
4. What so I need to disclose in my organizations financial statements
5. Conclusion
6. Q&A

LEARNING OBJECTIVES:

This seminar will provide the attendees with an understanding key terminology in Statement of Financial Accounting Standard (SFAS) No. 157 - Fair Value Measurement and how to apply the fair value hierarchy and lessons learned in applying this hierarchy. We will identify the key aspects of the Fair Value Option under SFAS No. 159 – The Fair Value Option for Financial Assets and Financial Liabilities. Additionally, we will identify and evaluate the impact of the key measurement components as they pertain to management's representations and auditors' responsibilities and discuss the disclosure requirements. We will also discuss the roles of management, the auditor and third party service providers in determining fair value.

INSTRUCTORS:

Join Lee Klumpp, CPA and Dick Larkin, CPA, BDO's National Nonprofit Industry Group's Accounting and Auditing Technical Leaders for a seminar where they will share their experiences and knowledge in applying FAS 157 and lessons learned.

WHO SHOULD ATTEND?

CFOs, Controllers, and Managers of nonprofit organizations

Why You Should Attend: All Nonprofits have some item on their financial statement that is required to be valued at Fair Value. This seminar is designed to help you need to understand the new rules and requirements that have dramatically changed the reporting requirements related to these items. During the presentation you will have an opportunity get answers to your specific questions from the presenter through an interactive Q&A.

DELIVERY METHOD: Webinar

Prerequisites and Advanced Preparation: None

Program Level: Intermediate

REGISTER:

https://university.learnlive.com/Content/Public/1029/Invitations/bdo_invitation_page.html?ref=/WebCastDesc.aspx?webcast_id=17226

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