



News Release

A Credit-Worthy Acquisition

GBQ Welcomes the Staff and Clients of Condit and Associates LLC

Columbus, OH, June 30, 2011: On July 1, 2011, Condit and Associates LLC and their team of credit union industry experts will join forces with GBQ Partners LLC, the largest independent tax, accounting and consulting firm in central Ohio. GBQ is excited to welcome the staff and clients of Westerville based CPA firm, Condit and Associates LLC. The depth of experience Gary Condit, CPA, and his team bring to GBQ's assurance practice and the firm as a whole expands the breadth of our service offerings and expertise. The addition of Condit and Associates complements GBQ's existing assurance practice and expands our capabilities to serve financial institutions.

Condit, founder and Managing Member of Condit and Associates, and his team of seven join GBQ's 35 person assurance group. Prior to establishing Condit and Associates in 1986, Gary headed the audit practice of Heine & Condit CPAs for six years and served as an audit senior with Deloitte for four years.

Condit and Associates has worked with and specialized in Credit Unions from its inception. Condit has assembled a team of professionals to exclusively serve Credit Unions and offer a diversity of expertise, background and education which provide resources to clients far beyond the basic audit services.

"What attracted me to GBQ was the opportunity to enhance our service offerings to existing clients and the credit union industry as a whole, by combining with the specialized resources of a larger professional services firm. I have known GBQ to be a leading provider of professional tax, accounting and assurance services my entire career and am excited to have their resources and dedication to client service available to our clients. GBQ's obvious commitment to the development and retention of its people was also compelling," said Condit. "We will be able to offer clients a seamless union with staff continuity and zero service disruption in addition to the various resources GBQ has to offer," added Condit.

“Gary is a respected expert in providing assurance and consulting services to Credit Unions. We are delighted to have Gary, his staff and their clients join us,” Paul Anderson, Director of Assurance Services said. “This addition will add depth and new expertise to our growing assurance practice.” Darci Congrove, Managing Director, added, “We are delighted with this acquisition, which is consistent with our strategy of expanding and strengthening our market presence. Importantly, Condit and Associates is a firm with a highly complementary culture, and shares our commitment to providing service of exceptional quality, integrity and objectivity.”

About GBQ

GBQ is the largest independent accounting and consulting firm in central Ohio. With over 100 associates we are large enough to handle the needs of today’s complex and progressive organizations, while providing close personal attention. As an independent member of the BDO Seidman Alliance, GBQ has access to global resources through a network of accounting and consulting firms.

Learn more about GBQ online at www.gbq.com and BDO USA, LLP at www.bdo.com.

###