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Ohio Third Frontier Project

Grants for Commercializing and Capitalizing on your Research and Development

The Ohio Third Frontier Commission recently approved a plan to invest up to \$143 million to support the creation of high-tech jobs in fiscal year 2011, which begins this July. The funding plan comes on the heels of Ohio voters reauthorizing the program with an additional \$700 million. These funds will be given to companies over the next four years to accelerate the development and growth of a number of industry clusters.

The Third Frontier initiative has been hailed as the most successful economic development program in Ohio history and distributes grant funds for projects in high-growth industry clusters such as advanced and renewable energy, bioscience, advanced materials, sensors, and medical imaging.

Most Third Frontier grants are distributed through a competitive process. Starting in July, and then approximately every three months thereafter, the State of Ohio will issue a series of RFPs for certain industry clusters. Companies have approximately six weeks to submit a proposal for funding that will be

evaluated with all other proposals in that industry sector.

Successful proposals have focused on using the Third Frontier grant money to move a product or service from the Research and Development phase to Commercialization within three years of a grant award. Additionally, winning proposals usually have collaborative teams consisting of lead applicant, an Ohio college or university and end-users of the product or service to accomplish the commercialization activities.

Let us help you!

Writing a successful Third Frontier proposal takes a strong team of professionals and significant time to prepare—all of which is well worth it if a company receives a typical grant of \$1 million.

The professionals at Hicks Partners, GBQ's strategic partner, helped create this economic development initiative and have helped clients secure millions of dollars of Third Frontier funding.





Ohio Third Frontier Project

SAVE THE DATE!

GBQ is hosting a Third Frontier/Public Financing Seminar on July 14th. Invitation to follow.

Feel free to call for more information today.

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